

Multifamily Housing Notice 10-03

February 9, 2010

To: Developers, Sponsors and Local Housing Contacts

From: Patricia Rynn Sylvester, Director, Multifamily Housing

Re: Revised Deadlines Due to Inclement Weather

Competitive Funding RoundNew Issue Bond Program

The following deadline revisions are being made due to recent and ongoing inclement weather events in Maryland.

Competitive Funding Round

Applications for the upcoming Competitive Funding Round are now due by <u>Tuesday, March 2, 2010 at 5:00 PM</u>. This is an extension of one week beyond the prior deadline. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. The February 2010 Competitive Funding Round will be governed by the 2009 Qualified Allocation Plan and the 2009 Multifamily Rental Financing Guide (the "Guide") both of which are dated October 24, 2008 and available on the DHCD website.

Multifamily Housing Notices 10-01 and 10-02 issued in January 2010 include important information regarding the upcoming Competitive Funding Round. Applicants should review both Notice 10-01 and Notice 10-02 when preparing requests for DHCD financing through the upcoming Competitive Funding Round.

New Issue Bond Program - Multifamily

The Department recently announced the opening of the New Issue Bond Program – Multifamily. Applications for projects seeking to be included in the first issuance of NIBP financing (presently scheduled for the Spring) are due on or before Friday, February 19, 2010 at 5:00 PM. This is an extension of one week beyond the prior deadline.

As discussed in a public meeting on January 19, 2010 and as detailed at the website for the program (http://www.dhcd.state.md.us/Website/Programs/NIBP/Default.aspx), the Department is requesting Expressions of Interest by no later than February 12, 2010 for projects that may seek financing through the program. A copy of the Expression of Interest may be downloaded from the above-referenced website.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please

make sure that we have your current email address. Please send any additions or corrections to taxcredits@mdhousing.org or rentalhousing@mdhousing.org as soon as possible.

Thank you for your interest and participation in the multifamily housing programs in Maryland.

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